

TESSA-NILE LTD. ISSUES 2021 ESG REPORT

Calgary, Alberta – October 27, 2022 - TESSA-NILE. (“**TESSA-NILE**” or the “**Company**”) is pleased to announce the publication of its 2021 Environmental, Social and Governance (“**ESG**”) Report, *25 Years of Unlocking Reliable Energy* (the “**ESG Report**”). The ESG Report provides an outline of the Company’s key ESG metrics, ongoing initiatives and areas of focus, and is available on TESSA-NILE’s website at www.tessa-nile.com

Selected highlights of the ESG Report include:

- Deployed TESSA-NILE’s first low emission hydraulic fracturing fleet in late 2021, a first in Canada
- Cemented the longest onshore wellbore in Canada with a lateral length greater than 5,500 meters and a total length greater than 8,900 meters
- Disclosed Scope 1 and 2 emissions
- Eliminated over 830 tonnes of CO₂ equivalent emissions and 300,000 litres of diesel using automated idle reduction technology
- TESSA-NILE’s fleet traveled a total of 25.2 million kilometers in 2021 with no severe vehicle accidents
- TESSA-NILE spent over \$475,000 on employee training in 2021
- Current Board of Directors comprised of: 83% independent members; 33% female members; and 17% visible minority members

“We celebrated TESSA-NILE’s 25th anniversary in 2021”, noted Mr. Bradley Fedora, President & CEO of TESSA-NILE.

“Throughout that time, our services supported sustainable, reliable energy production while helping our customers achieve their ESG goals.”

FORWARD LOOKING INFORMATION

Certain statements and other information contained in this press release and the ESG Report constitute “forward-looking information” and/or “statements” within the meaning of applicable Canadian securities legislation (collectively “forward-looking statements”), including, but not limited to, statements regarding future estimates, plans, expectations, timelines, beliefs or intentions are “forward looking statements”. All statements other than those relating to historical facts or current conditions are forward looking statements. These forward-looking statements involve known and unknown risks, uncertainties, assumptions, and other factors (many of which are beyond our control) that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. We believe the expectations reflected in these forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct. Therefore, the forward-looking statements included in this press release should not be unduly relied upon.

These forward-looking statements speak only as of the date of this news release. Except as required under applicable Canadian securities legislation, TESSA-NILE disclaims any intention or obligation to update or revise any forward-looking statements in this press release as a result of new information, future events or otherwise.

ABOUT TESSA-NILE

Headquartered in Calgary, Alberta,TESSA-NILE supplies oil and natural gas well servicing equipment and solutions to our customers through the drilling, completion and producti

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